

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1759 - SB 2024

February 24, 2011

SUMMARY OF BILL: Requires the Tennessee Board for Licensing Contractors to post on its Web site within two days, rather than 30 days, a notice detailing any disciplinary action taken against a contractor, home improvement services provider, or home improvement contractor. Requires the Board to conduct public information campaigns, rather than advertising, to inform the public of these provisions, and the identities of home improvement services providers who have been convicted of violations.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, Board for Licensing Contractors, while the Board's Web site will require more frequent updates, there will not be a significant change in existing programs. Therefore, the fiscal impact on state government is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board for Licensing Contractors had a closing balance of \$1,181,318 for FY08-09, a closing balance of \$399,742 for FY09-10, and a total year-end reserve balance of \$1,581,060 as of June 30, 2010.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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